

MINUTES
BOARD OF FINANCE SPECIAL MEETING
JUNE 29, 2010 – 8:15 P.M.
IMMEDIATELY FOLLOWING REFERENDUM RESULTS
SENIOR / COMMUNITY CENTER

Present: Deb Tietz, Chairman
Deb Fuller, Vice Chairman
Richard W. Anderson
Andrew Sherman
William Drakeley

Absent: Richard Famiglietti

Also Present: Jamie Cura; VOICES, Rick Harrison; WATERBURY REPUBLICAN AMERICAN

1. Call to Order

Chairman Tietz called the special meeting of the Board of Finance to order at 8:16 PM in the Senior / Community Center.

2. Privilege of the Floor

No one came forward.

3. Discussion of 2010-2011 Budget Matters

a. Set the mill rate

MOTION: D. Fuller moved:

WHEREAS the municipal appropriation of **\$8,797,532** for the fiscal year 2010-2011 was approved at referendum on June 29, 2010 after having been submitted by the Board of Finance and modified by the Town Meeting of June 21, 2010 and;

WHEREAS the Region #14 appropriation of **\$19,780,579** for the fiscal year 2010-2011 was approved at referendum on May 4, 2010; and

The budget for the Town of Woodbury for fiscal year 2010-2011 is set at **\$28,578,111**; the following estimates are made for FY 2010-2011; revenues other than current taxes \$2,998,964 from the supplemental motor vehicle taxes \$150,000 and collection of interest and liens for taxes; and

WHEREAS, the collection of current property tax is estimated to be

BOARD OF FINANCE SPECIAL MEETING – JUNE 29, 2010 – PAGE 2

98.5% (\$25,579,147) and the State of Connecticut reimbursement for tax relief is estimated to be \$43,408 and the Town of Woodbury Elderly tax relief is estimated as \$46,573; the Board of Finance sets a mil rate of 21.45 mils to be levied against the Grand List of October 1, 2009 of \$1,214,941,000 to generate tax revenue of \$25,579,147.

R. W. Anderson seconded. **UNANIMOUSLY APPROVED.**

A. Sherman commented on the comment a former First Selectman made to the newspaper that the Board of Finance had control over Contingency, but not the pay plan. The Board of Finance does have authority to make the changes that it did. Any transfer requires approval over the aggregate.

4. Adjournment

MOTION: D. Fuller moved to adjourn the meeting at 8:27 PM. A. Sherman seconded. **UNANIMOUSLY APPROVED.**

FILED SUBJECT TO BOARD APPROVAL
Respectfully submitted,

Linda Leigh
Clerk